Office of Superintendent of Schools | August 26, 2026
Board Meeting of September 9, 2026

Financial Services
Ms. Margarita Betancourt, Interim Chief Financial Officer

SUBJECT: **RESOLUTION NO. 3, FY 2025-26 CAPITAL OUTLAY FUNDS FINAL BUDGET REVIEW**

COMMITTEE: **FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS**

LINK TO STRATEGIC PLAN: **EFFECTIVE & SUSTAINABLE OPERATIONAL PRACTICES**

This Capital Outlay Resolution will recognize new revenues, changes to appropriations, and various changes in object codes made since the 2nd budget resolution.

		Increase (Decrease)
I.	**REVENUES AND OTHER SOURCES**	
A.	**Federal Revenues – Internal Revenue Service (IRS) Subsidy**	$ (932)
	Decrease to reflect actual results.	
B.	**State Revenues – Charter School Capital Outlay**	23,581
	Increase to reflect actual results.	
C.	**State Revenues – Capital Outlay & Debt Service (CO&DS)**	(14,961)
	Decrease CO&DS revenue to reflect updated state projections.	

Distributed	$ (144,984)
Interest on Undistributed	130,023
Total	$ (14,961)

D.	**Local Revenues – Local Optional Millage Levy (LOML)**	(26,364,548)
	Decrease to reflect actual results.	
E.	**Local Revenues – Interest on Investments**	2,278,069
	Increase to reflect actual results.	

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I. REVENUES AND OTHER SOURCES (continued)

Increase (Decrease)

F. Local Revenues – Fair Market Value of Investments — $ (658,104)

In compliance with the Governmental Accounting Standards Board (GASB) Statement No. 31, the following decrease in revenue discloses investments at fair market value and recognizes unrealized losses for investments held by the District. Gains or losses are actually realized upon the maturity of the securities.

G. Local Revenues – Fuel Tax Rebates — 258,202

Increase to reflect actual results.

H. Local Revenues – Miscellaneous Receipts — 1,875,283

Recognize receipts and accept donations as follows:

Concurrency collections	$	77,230
Elite Construction & Dev., Inc. Proportionate Share Mitigation		125,988
PENCO III, LLC, BAANA LLC, and Lennar Homes, LLC Proportionate Share Mitigation		661,078
Keys Gateway (Ala Bennett et al) Proportionate Share Mitigation		712,249
PONCECAT Mandarin, LLC donation		105,327
Florida Power & Light Company		163,680
TEP OpCO LLC		3,478
Miami-Dade County		25,300
Year end Debtbook adjustment		(260)
MCQ Construction Services		1,213
Total	$	1,875,283

I. Local Revenues – Impact Fees — 5,317,072

Increase impact fees to reflect actual collections.

Benefit District		Amended Amount 09/09/26		Amended Amount 05/13/26		Change
East	$	21,458,747	$	15,563,790	$	5,894,957
Northwest		983,853		2,955,150		(1,971,297)
Southwest		2,501,115		1,182,060		1,319,055
Admin. Fund		273,357		199,000		74,357
Total	$	25,217,072	$	19,900,000	$	5,317,072

TOTAL DECREASE IN REVENUES AND OTHER SOURCES — $(17,286,338)

II. APPROPRIATIONS

	Increase (Decrease)
A. Decrease appropriations for construction management as follows:	$ (5,850,090)

Concurrency	$	77,230
Construction Management		(6,005,385)
Impact Fee Admin Fund Revenue/Interest		78,065
Total	$	(5,850,090)

B. Increase appropriations for the following capital programs from capital deposits, mitigation payments, and donations:	1,798,314

South Dade Senior High	$	838,237
Redland Elementary		661,078
Mandarin Lakes K-8		105,327
Energy Conservation projects		163,680
Christina M. Eve Elementary		3,478
BCC Review of Pine Forest Park Improvements		25,301
Cypress K-8		1,213
Total	$	1,798,314

C. Increase appropriations for Offsite Road Improvement projects.	258,202
D. Increase Dues and Fees to reflect actual results.	18,623
E. Increase the Transfer to the General Fund as follows:	11,053,754

25/26 Eligible Capital Expenditures from General Fund	$	12,623,340
25/26 Charter School Capital Outlay		23,581
25/26 Charter School State Security Hardening Grants		(434,026)
24/25 Charter School State Security Hardening Grants		(975,096)
23/24 Charter School State Security Hardening Grants		(181,046)
22/23 Charter School State Security Hardening Grants		(2,999)
Total	$	11,053,754

F. Reserve for FY 2026-27, Charter School Hardening Grants from 22/23 for $2,999, 23/24 for $181,046, 24/25 for $975,096, and 25/26 for $434,026.	1,593,167
G. Decrease contingency and GOB reserves to balance.	(26,158,308)
TOTAL DECREASE IN APPROPRIATIONS	**$(17,286,338)**

III. CHANGES IN OBJECT CODES

A. Transfers between objects within central accounts, reserves and site specific projects from April 18, 2026 to June 30, 2026 as a result of Technical Review Committee meetings, appropriation reclassifications, and prior Board approved project budget adjustments.

B. Appropriations for approval at this Board Meeting.

C. Net effect of total changes to Appropriations.

	A	B	C
Library Books	$ (8,844)	$ -	$ (8,844)
Building & Additions	(3,413,120)	1,682,708	(1,730,412)
Equipment	682,893	-	682,893
Site Improvements	5,813,602	288,193	6,101,795
Remodeling and Renovations	(3,074,531)	(4,171,308)	(7,245,839)
Dues and Fees	-	18,623	18,623
Transfer to General Fund	-	11,053,754	11,053,754
Undistributed Contingency/Reserves	-	(26,158,308)	(26,158,308)
Total	$ -	$ (17,286,338)	$ (17,286,338)

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. approve Resolution No. 3, FY 2025-26 Capital Outlay Funds Final Budget Review, accepting donations, adjusting revenues, appropriations, and reserves by $(17,286,338) and documenting estimated changes in object codes, as described above and summarized on page 5.

2. authorize changes to the Five-Year Facilities Work Program which result from Resolution No. 3, FY 2025-26 Capital Outlay Funds Final Budget Review.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2025-26 CAPITAL OUTLAY FUNDS
SUMMARY OF REVENUES AND APPROPRIATIONS
RESOLUTION NO. 3

REVENUES	**AMENDED BUDGET 05/13/26**	**INCREASE (DECREASE)**	**AMENDED BUDGET 09/09/26**
FEDERAL			
IRS ARRA Rebate	$ 6,200,000	$ (932)	$ 6,199,068
STATE			
CO & DS Distribution	$ 13,951,778	$ (144,984)	$ 13,806,794
CO & DS Interest	527,442	130,023	657,465
Educational Facilities School Security Grants	11,970,243	-	11,970,243
PECO - Visual & Performing Arts	450,000	-	450,000
SpaceHUB for Booker T. Washington SHS	150,000	-	150,000
South Florida Autism Charter School Expansion	2,040,000	-	2,040,000
Charter School Capital Outlay	56,913,032	23,581	56,936,613
Total State	$ 86,002,495	$ 8,620	$ 86,011,115
LOCAL			
Optional Millage Levy	$ 840,381,833	$ (26,364,548)	$ 814,017,285
Interest on Investments	40,051,000	2,278,069	42,329,069
Net increase/decrease Fair Market Value of Investments	-	(658,104)	(658,104)
Ground Lease - Downtown Doral Charter	2,953,125	-	2,953,125
Fuel Tax Rebates	276,771	258,202	534,973
College Football Foundation	284,800	-	284,800
Deposits/Donations/Rebates/Concurrency	4,230,978	1,875,283	6,106,261
Impact Fees	19,900,000	5,317,072	25,217,072
Total Local	$ 908,078,507	$ (17,294,026)	$ 890,784,481
TOTAL REVENUES	$ 1,000,281,002	$ (17,286,338)	$ 982,994,664
FUND BALANCES FROM PRIOR YEAR	$ 1,247,692,844	$ -	$ 1,247,692,844
TOTAL REVENUES & OTHER SOURCES	$ 2,247,973,846	$ (17,286,338)	$ 2,230,687,508
APPROPRIATIONS			
Library Books	$ 1,108,619	$ (8,844)	$ 1,099,775
Audio Visual Materials	405	-	405
Buildings and Additions	435,676,192	(1,730,412)	433,945,780
Equipment	23,397,943	682,893	24,080,836
Motor Vehicles	9,584,605	-	9,584,605
Site Purchase	209,679	-	209,679
Site Improvements	81,687,734	6,101,795	87,789,529
Remodeling and Renovations	1,151,265,563	(7,245,839)	1,144,019,724
Computer Software	1,112,598	-	1,112,598
Dues & Fees	21,511	18,623	40,134
Charter School Revenue Sharing	71,556,803	-	71,556,803
Reserves/Contingencies	26,158,308	(26,158,308)	-
TOTAL APPROPRIATIONS	$ 1,801,779,960	$ (28,340,092)	$ 1,773,439,868
TRANSFERS			
Transfer to General Fund	$ 232,060,726	$ 11,053,754	$ 243,114,480
Transfer to Debt Service	214,133,160	-	214,133,160
TOTAL APPROPRIATIONS & TRANSFERS	$ 2,247,973,846	$ (17,286,338)	$ 2,230,687,508