Office of Superintendent of Schools | August 26, 2026
Board Meeting of September 9, 2026

Financial Services
Ms. Margarita Betancourt, Interim Chief Financial Officer

SUBJECT: **RESOLUTION NO. 3, FY 2025-26 INTERNAL SERVICE (HEALTH INSURANCE) FUND FINAL BUDGET REVIEW**

COMMITTEE: **FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS**

LINK TO STRATEGIC PLAN: **EFFECTIVE AND SUSTAINABLE OPERATIONAL PRACTICES**

The Internal Service Fund requires that the district report the balances for this fund based on actuarial projections. Balances have been updated to reflect the latest actuarial figures provided as well as actual revenues and expenses, which are part of the actuarial figures. As of June 30, 2026, revenues, expenses, and net position are increasing by $1,710,580 as follows:

REVENUE CHANGES	**INCREASE (DECREASE)**
1. Increase premium revenue per the actuarial report.	$ 1,490,362
2. Increase other operating revenues to reflect actual revenues received.	86,080
3. Increase interest and investment revenue to reflect actual amounts earned.	48,109
4. Establish other loss recoveries revenue to reflect actual revenues received.	86,029
INCREASE IN REVENUES	**$ 1,710,580**
TOTAL INCREASE IN OPERATING REVENUES, NON-OPERATING REVENUES & BEGINNING NET POSITION	**$ 1,710,580**

EXPENSE CHANGES	
1. Increase salaries based on actual expenditures.	$ 3,078
2. Increase fringe benefits based on actual expenditures.	230
3. Increase purchased services to reflect actual expenditures.	319,356
4. Decrease Dues & Fees based on actual expenditures.	(44,856)
5. Increase ASO/Stop Loss Fees per the latest actuarial report.	995,677

EXPENSE CHANGES *(Continued)*	**INCREASE (DECREASE)**
6. Decrease other expenses to reflect projected claims per the actuarial report.	(11,558,024)
DECREASE IN EXPENSES	**$ (10,284,539)**

CHANGES IN ENDING NET POSITION	
1. Reflect change in Ending Net Position as a result of the change in revenues and expenses.	$ 11,995,119
TOTAL INCREASE IN EXPENSES AND ENDING NET POSITION	**$ 1,710,580**

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. approve Resolution No. 3, FY 2025-26 Internal Service Fund Final Budget Review, increasing revenues, expenses and net position by $1,710,580; and
2. approve the Summary of Revenues and Expenses (page 3).

MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2025-26 INTERNAL SERVICE FUND
SUMMARY OF REVENUES & EXPENSES
RESOLUTION NO. 3

	AMENDED BUDGET 5/13/2026	INCREASE (DECREASE)	AMENDED BUDGET 9/9/2026
OPERATING REVENUES			
Charges for Services	$ 435,708,188	$ 1,490,362	$ 437,198,550
Other Operating Revenues	29,988,000	86,080	30,074,080
Total Operating Revenues	$ 465,696,188	$ 1,576,442	$ 467,272,630
NONOPERATING REVENUES			
Interest & Investment Revenue/(Loss)	$ 2,583,812	$ 48,109	$ 2,631,921
Other Loss Recoveries	-	86,029	86,029
Total Revenues	$ 468,280,000	$ 1,710,580	$ 469,990,580
BEGINNING NET POSITION	73,319,607	-	73,319,607
TOTAL OPERATING & NON-OPERATING REVENUES AND BEGINNING NET POSITION	**$ 541,599,607**	**$ 1,710,580**	**$ 543,310,187**
OPERATING EXPENSES			
Salaries	$ 211,449	$ 3,078	$ 214,527
Fringe Benefits	81,841	230	82,071
Purchased Services	4,650,000	319,356	4,969,356
Dues & Fees	145,000	(44,856)	100,144
ASO/Stop Loss Fees	710,710	995,677	1,706,387
Other Expenses (Estimated Claims)	472,318,000	(11,558,024)	460,759,976
Total Operating Expenses	$ 478,117,000	$ (10,284,539)	$ 467,832,461
ENDING NET POSITION	63,482,607	11,995,119	75,477,726
TOTAL OPERATING EXPENSES AND ENDING NET POSITION	**$ 541,599,607**	**$ 1,710,580**	**$ 543,310,187**