

Office of Superintendent of Schools
Board Meeting of October 14, 2026

September 30, 2026

Financial Services
Ms. Iraida R. Mendez-Cartaya, Chief Financial Officer

**SUBJECT: MONTHLY FINANCIAL REPORTS FOR THE PERIODS ENDING
JULY AND AUGUST 2026**

COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

**LINK TO STRATEGIC
PLAN: EFFECTIVE AND SUSTAINABLE OPERATIONAL PRACTICES**

The Monthly Financial Reports for the periods ending July and August 2026 are presented to the Board.

The reports contain the Statement of Operations for the General, Food Service, and Capital Projects Funds. Copies of the attached Monthly Financial Reports for the periods ending July and August 2026 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Reports for the periods ending July and August 2026.

E-1

Monthly Financial Report - Unaudited For the Period Ending July 2026



**Financial Services
Office of the Controller**

Board Meeting of October 14, 2026

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Mari Tere Rojas, Chair
Ms. Monica Colucci, Vice Chair
Mr. Roberto J. Alonso
Dr. Dorothy Bendross-Mindingall
Ms. Mary Blanco
Mr. Danny Espino
Mr. Joseph S. Geller
Ms. Luisa Santos

Superintendent of Schools

Mr. Rafael A. Villalobos

Student Advisor

Mr. Alejandro Duran



THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Unaudited
Monthly Financial Report for the Period Ending
July 2026

The Superintendent of Schools

Presents: The Monthly Financial Report for the period ending July and the five weeks ending July 31, 2026 indicating appropriations in the 2026-27 budget, revenues and expenditures to date by funds and other related financial data.

Recommends: The report be accepted and placed on file.

Respectfully submitted,



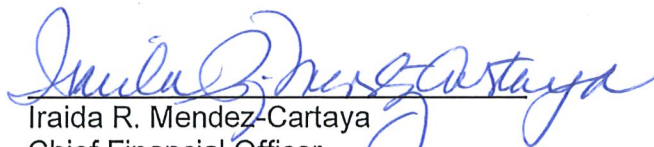
Rafael A. Villalobos
Superintendent

Prepared by:



Daisy Naya, C.P.A.
Controller

Reviewed by:



Iraida R. Mendez-Cartaya
Chief Financial Officer

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
July 2026**

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The School Board of Miami-Dade County, Florida
Statement of Operations (Unaudited)
GENERAL FUND (\$000)
Five Weeks Ended July 31, 2026

Description	Adopted Budget ⁽¹⁾	Amended Budget	Current Month Actual	YTD Actual	% of YTD Actual to Adopted Budget	Prior YTD Actual	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES								
STATE SOURCES	\$ 852,450	\$ -	\$ 67,098	\$ 67,098	8%	\$ 77,549	\$ (10,451)	(13%)
FEDERAL SOURCES	14,100	-	80	80	1%	178	(98)	(55%)
LOCAL SOURCES	2,950,192	-	6,118	6,118	0%	3,007	3,111	103%
TRANSFERS IN	233,893	-	7,168	7,168	3%	7,728	(560)	(7%)
TOTAL REVENUES	\$ 4,050,635	\$ -	\$ 80,464	\$ 80,464	2%	\$ 88,462	\$ (7,998)	(9%)
EXPENDITURES								
SCHOOL LEVEL SERVICES								
TEACHING (includes salaries, fringe benefits & other direct expenditures)	\$ 2,786,287	\$ -	\$ 93,550	\$ 93,550	3%	\$ 94,074	\$ (524)	(1%)
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	166,746	-	7,907	7,907	5%	7,998	(91)	(1%)
TRANSPORTATION	82,295	-	4,880	4,880	6%	4,358	522	12%
TOTAL DIRECT SERVICES TO STUDENTS	\$ 3,035,328	\$ -	\$ 106,337	\$ 106,337	4%	\$ 106,430	\$ (93)	(0%)
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)	528,360	-	44,025	44,025	8%	37,762	6,263	17%
SCHOOL ADMINISTRATION	241,553	-	11,657	11,657	5%	12,674	(1,017)	(8%)
COMMUNITY SERVICES	29,762	-	1,140	1,140	4%	2,248	(1,108)	(49%)
TOTAL SCHOOL LEVEL SERVICES	\$ 3,835,003	\$ -	\$ 163,159	\$ 163,159	4%	\$ 159,114	\$ 4,045	3%
INSTRUCTIONAL SUPPORT SERVICES								
INSTRUCTION & CURRICULUM DEVELOPMENT	\$ 35,609	\$ -	\$ 3,321	\$ 3,321	9%	\$ 3,114	\$ 207	7%
INSTRUCTIONAL STAFF TRAINING	8,806	-	755	755	9%	1,090	(335)	(31%)
INSTRUCTION RELATED TECHNOLOGY	42,786	-	3,483	3,483	8%	4,034	(551)	(14%)
TOTAL INSTRUCTIONAL SUPPORT SERVICES	\$ 87,201	\$ -	\$ 7,559	\$ 7,559	9%	\$ 8,238	\$ (679)	(8%)
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	\$ 3,922,204	\$ -	\$ 170,718	\$ 170,718	4%	\$ 167,352	\$ 3,366	2%
BUSINESS SERVICES								
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	\$ 15,744	\$ -	\$ 1,133	\$ 1,133	7%	\$ 1,118	\$ 15	1%
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)	39,097	-	7,159	7,159	18%	7,542	(383)	(5%)
ADMINISTRATIVE TECHNOLOGY SERVICES	905	-	55	55	6%	75	(20)	(27%)
TOTAL BUSINESS SERVICES	\$ 55,746	\$ -	\$ 8,347	\$ 8,347	15%	\$ 8,735	\$ (388)	(4%)
CENTRAL ADMINISTRATION								
SCHOOL BOARD								
BOARD OFFICE	\$ 4,695	\$ -	\$ 346	\$ 346	7%	\$ 490	\$ (144)	(29%)
BOARD ATTORNEY	4,083	-	290	290	7%	335	(45)	(13%)
OTHER (includes inspector general & independent auditors)	2,001	-	120	120	6%	61	59	97%
GENERAL ADMINISTRATION								
SUPERINTENDENT'S OFFICE	1,076	-	87	87	8%	85	2	2%
OTHER GENERAL ADMINISTRATION	9,601	-	886	886	9%	798	88	11%
TOTAL CENTRAL ADMINISTRATION	\$ 21,456	\$ -	\$ 1,729	\$ 1,729	8%	\$ 1,769	\$ (40)	(2%)
SUB-TOTAL EXPENDITURES	\$ 3,999,406	\$ -	\$ 180,794	\$ 180,794	5%	\$ 177,856	\$ 2,938	2%
FACILITIES & CAPITALIZED EQUIPMENT	61,447	-	4,793	4,793	8%	4,743	50	1%
DEBT SERVICE (includes interest expense)	13,117	-	-	-	0%	-	-	-
TOTAL EXPENDITURES	\$ 4,073,970	\$ -	\$ 185,587	\$ 185,587	5%	\$ 182,599	\$ 2,988	2%
Excess (Deficiency) of Revenues Over Expenditures	\$ (23,335)	\$ -	\$ (105,123)	\$ (105,123)		\$ (94,137)	\$ (10,986)	
Beginning Fund Balance	249,366	-						
Less: Rebudgets, Reserves, Encumbrances & Commitments	(99,476)	-						
Unappropriated Fund Balance	\$ 126,555	\$ -						

(1) This represents the adopted budget approved by the School Board on September 9, 2026.
Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)**

**CAPITAL PROJECTS FUNDS
Five Weeks Ended July 31, 2026**

Description	Adopted Budget 2026-27 ⁽³⁾	Amended Budget	Current Month Actual	Year-To-Date Actual 2026-27	%	Commitment and Encumbrance	Actual vs Adopted Budget	%	Year-To-Date Actual 2025-26 ⁽⁴⁾	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES											
Local Optional Millage	\$ 854,230	\$ -	\$ -	\$ -	(1) 0%	N/A	\$ (854,230)	(100%)	\$ -	\$ -	-
PECO Revenues	59,854	-	4,786	4,786	8%	N/A	(55,068)	(92%)	4,743	43	1%
Interest	23,092	-	2,521	2,521	11%	N/A	(20,571)	(89%)	4,701	(2,180)	(46%)
Transfers-in (Interfund)	-	-	-	-	-	N/A	-	-	-	-	-
Sale of Bonds and Other Revenues	-	-	-	-	-	N/A	-	-	-	-	-
Misc Revenue	57,529	-	169	169	0%	N/A	(57,360)	(100%)	21	148	705%
Total	\$ 994,705	\$ -	\$ 7,476	\$ 7,476	1%	N/A	\$ (987,229)	(99%)	\$ 9,465	\$ (1,989)	(21%)
Beginning Fund Balance	1,363,697										
Total Beginning Fund Balance & Budgeted Revenues	\$ 2,358,402	\$ -									
EXPENDITURES											
Sites/Site Improvements	\$ 62,364	\$ -	\$ 706	\$ 706	(2) 1%	\$ 14,121	\$ 47,537	76%	\$ 382	\$ 324	85%
Buildings & Additions	411,245	-	2,209	2,209	(2) 1%	37,092	371,944	90%	660	1,549	235%
Renovations	1,284,450	-	7,341	7,341	(2) 1%	180,418	1,096,691	85%	3,690	3,651	99%
Original & Additional Equipment	26,589	-	497	497	(2) 2%	7,005	19,087	72%	134	363	271%
Other	99,290	-	-	-	0%	443	98,847	100%	2	(2)	(100%)
Transfers-out	453,354	-	47,697	47,697	11%	-	405,657	89%	52,049	(4,352)	(8%)
Total	\$ 2,337,292	\$ -	\$ 58,450	\$ 58,450	3%	\$ 239,079	\$ 2,039,763	87%	\$ 56,917	\$ 1,533	3%
Excess (Deficiency) of Revenues Over Expenditures	(1,342,587)	-	\$ (50,974)	\$ (50,974)					\$ (47,452)	\$ (3,522)	
Projected Ending Balance	\$ 21,110	\$ -									

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."

(3) This represents the adopted budget approved by the School Board on September 9, 2026.

(4) The Statement of Operations is shown with comparative totals for fiscal year 2025-26.

Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)
FOOD SERVICE FUND
Five Weeks Ended July 31, 2026

Description	Adopted 2026-27 Budget ⁽⁵⁾	Amended 2026-27 Budget	Current Month Actual	Year-To-Date Actual 2026-27		Projected Annual		Variance Favorable (Unfavorable)		Year-To-Date Actual 2025-26 ⁽⁴⁾	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES												
Local Sources:												
Food Sales	\$ 4,000	\$ -	\$ 15	\$ 15	0%	\$ 4,000	100%	\$ -	0%	\$ 9	\$ 6	67%
Interest	47	-	16	16	34%	47	100%	-	0%	78	(62)	(79%)
Other	47	-	-	-	0%	47	100%	-	0%	-	-	-
Total Local Sources	4,094	-	31	31	1%	4,094	100%	-	0%	87	(56)	(64%)
State Sources:												
State Reimbursements	1,627	-	136	136	8%	1,627	100%	-	0%	138	(2)	(1%)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total State Sources	1,627	-	136	136	8%	1,627	100%	-	0%	138	(2)	(1%)
Federal Sources:												
Federal Reimbursement	160,000	-	1,482	1,482 (1)	1%	160,000	100%	-	0%	1,704	(222)	(13%)
Value of Fed. Commodities Received	14,000	-	180	180 (3)	1%	14,000	100%	-	0%	773	(593)	(77%)
Cash in Lieu of Donated Foods	1,050	-	-	-	0%	1,050	100%	-	0%	1	(1)	(100%)
Commodity Rebate	-	-	-	-	-	-	-	-	-	-	-	-
Total Federal Sources	175,050	-	1,662	1,662	1%	175,050	100%	-	0%	2,478	(816)	(33%)
Total Revenues	\$ 180,771	\$ -	\$ 1,829	\$ 1,829	1%	\$ 180,771	100%	\$ -	0%	\$ 2,703	\$ (874)	(32%)
Beginning Fund Balance	\$ 18,559	-				\$ 18,559	100%					
Beginning Fund Balance & Budgeted/Projected Revenue	\$ 199,330	-				\$ 199,330	100%					
EXPENDITURES												
Cost of Goods Used:												
Purchased Foods	\$ 74,020	\$ -	\$ 258	\$ 258 (2)	0%	\$ 74,020	100%	\$ -	0%	\$ 287	\$ (29)	(10%)
Federal Commodities	10,000	-	512	512 (2) (3)	5%	10,000	100%	-	0%	1,100	(588)	(53%)
Other Nonfood Supplies	5,250	-	110	110 (2)	2%	5,250	100%	-	0%	161	(51)	(32%)
Salaries	45,635	-	1,048	1,048	2%	45,635	100%	-	0%	1,667	(619)	(37%)
Fringes	26,910	-	1,681	1,681	6%	26,910	100%	-	0%	1,732	(51)	(3%)
Energy Services	9,551	-	796	796	8%	9,551	100%	-	0%	873	(77)	(9%)
Purchased Services	7,712	-	583	583	8%	7,712	100%	-	0%	531	52	10%
Material & Supplies	2,615	-	126	126	5%	2,615	100%	-	0%	451	(325)	(72%)
Capital Outlay	3,288	-	1	1	0%	3,288	100%	-	0%	531	(530)	(100%)
Indirect Cost	2,577	-	118	118	5%	2,577	100%	-	0%	135	(17)	(13%)
Total Expenditures	\$ 187,558	\$ -	\$ 5,233	\$ 5,233	3%	\$ 187,558	100%	\$ -	0%	\$ 7,468	\$ (2,235)	(30%)
Excess (Deficiency) of Revenues Over Expenditures	\$ (6,787)	\$ -	\$ (3,404)	\$ (3,404)		\$ (6,787)				\$ (4,765)	\$ 1,361	
Ending Restricted Fund Balance	\$ 11,772	\$ -				\$ 11,772						

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

(4) The Statement of Operations is shown with comparative totals for fiscal year 2025-26.

(5) This represents the adopted budget approved by the School Board on September 9, 2026.

Sources: Offices of the Controller, Budget Management and Food & Nutrition.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending July 2026**

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending July 31, 2026:

	Commitments	Encumbrances	Totals
Employee Benefits	\$ 85,000	\$ 56,126	\$ 141,126
Purchased Services	10,537,207	785,449,008	795,986,215
Energy Services	-	4,338,618	4,338,618
Materials & Supplies	981,598	21,001,152	21,982,750
Capital Outlay	1,550,980	6,109,425	7,660,405
Other	138,458	3,639,603	3,778,061
Total	\$ 13,293,243	\$ 820,593,932	\$ 833,887,175

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. Retainage accruals are reported under the following expenditure categories for the period ending July 31, 2026:

Buildings and Additions	\$ 6,278,006
Land	-
Improvements Other Than Buildings	905,731
Renovations	11,739,942
Equipment	-
Total	\$ 18,923,679

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending July 2026**

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state, and local sources.

Beginning with School Year 2026–2027, Miami-Dade County Public Schools transitioned from districtwide participation in the Community Eligibility Provision (CEP) to a hybrid school-specific CEP model. As a result, students attending schools that do not participate in CEP and who do not qualify for free or reduced-price meals are required to pay for their meals. The first day of school was August 13, 2026.

Net encumbrances as of month end amounted to \$1,438,226 of which \$564,795 is attributable to Capital Outlay; \$314,251 is attributable to Material and Supplies; and \$559,180 is attributable to Purchased Services.

1. Federal Reimbursement claims are based on an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions requires inventory to be reported under the category of nonspendable. On July 31, 2026, the commodity inventory balance was \$2,478,269.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Explanation of Variances to the Monthly Financial Report
for the Period Ending July 2026**

General Fund

**Revenues
(\$ in thousands)**

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of July 2026, reimbursements to the General Fund through transfers-in amounted to \$7,168 consisting of \$4,786 and \$2,382 for charter school capital outlay, and property & casualty insurance, respectively.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
July 2026**

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund balance, revenues and expenditures.
Revenues	Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.
Federal Commodities	Surplus food items distributed by the U.S. Department of Agriculture.
Inventory	The quantity of food, commodities and supplies acquired to maintain the on-going needs of the Food Service Program.



Anti-Discrimination Policy

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964, as amended - prohibits discrimination on the basis of race, color, and national origin, including actual or perceived shared ancestry or ethnic characteristics, or citizenship or residency in a country with a dominant religion or distinct religious identity.

Title VII of the Civil Rights Act of 1964, as amended - prohibits discrimination in employment on the basis of race, color, religion, sex, and national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of sex. M-DCPS does not discriminate on the basis of sex in any education program or activity that it operates as required by Title IX. M-DCPS also does not discriminate on the basis of sex in admissions or employment.

Age Discrimination Act of 1975 - prohibits discrimination based on age in programs or activities.

Age Discrimination in Employment Act of 1967, as amended (ADEA) - prohibits discrimination on the basis of age with respect to individuals who are at least 40 years old.

The Equal Pay Act of 1963, as amended - prohibits gender discrimination in the payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against qualified students with disabilities.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations, and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to eligible employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, color, sex, gender, national origin, religion, marital status, or disability in public education.

Florida Civil Rights Act of 1992 - secures all individuals within the state freedom from discrimination because of race, color, religion, sex, pregnancy, national origin, age, handicap, or marital status.

Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA) - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 – No public school shall deny equal access to or a fair opportunity for groups to meet on school premises or in school facilities before or after school hours or discriminate against any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 as a patriotic society.

Veterans are provided re-employment rights in accordance with 38 U.S.C. § 4312 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and discrimination against students, employees, or applicants on the basis of age, citizenship status, color, disability, ethnic or national origin, FMLA, gender, gender identity, genetic information, linguistic preference, marital status, political beliefs, pregnancy, race, religion, sexual harassment, sexual orientation, social and family background, and any other legally prohibited basis. Retaliation for engaging in a protected civil rights activity is also prohibited.

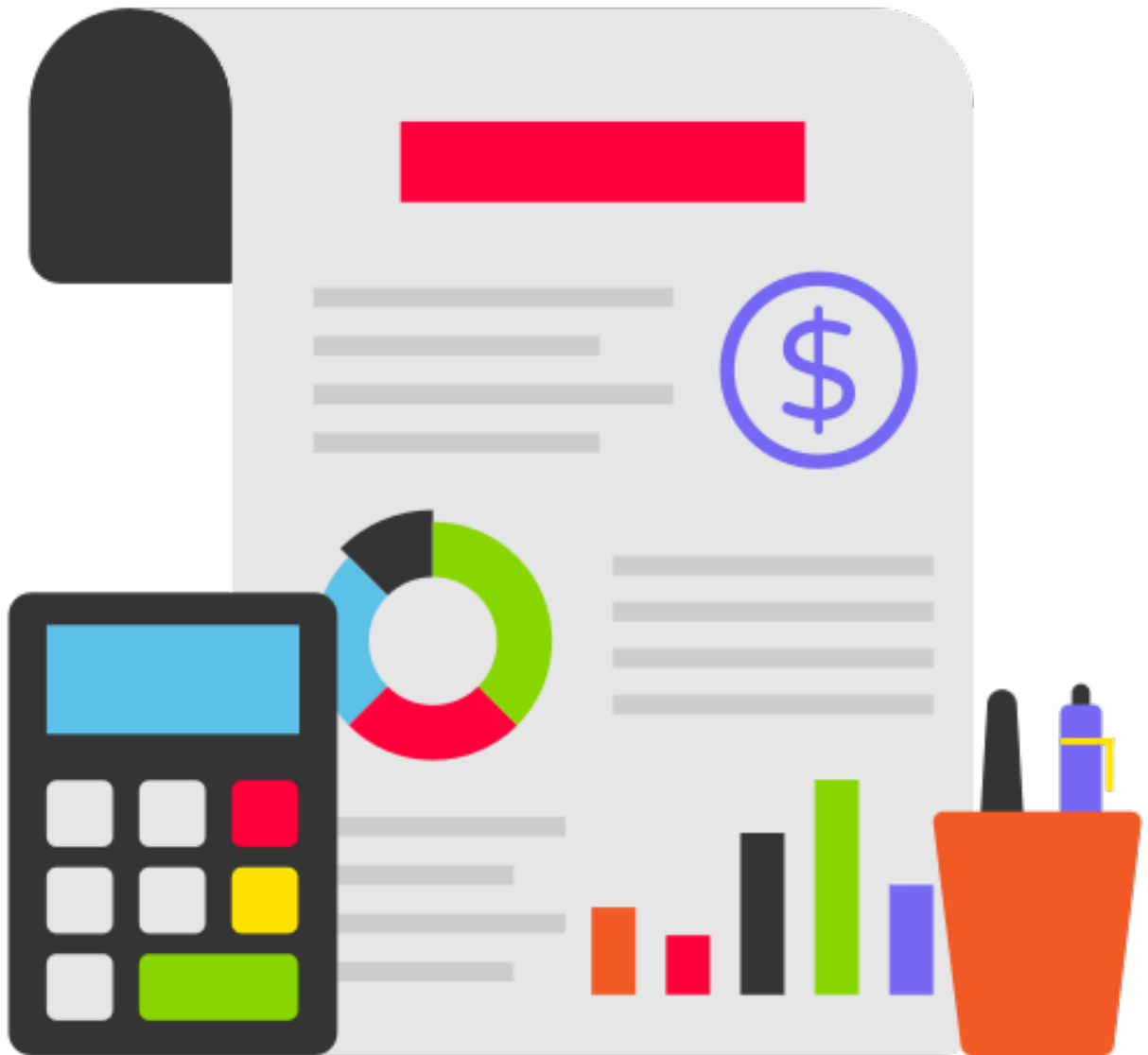
For additional information about Title IX or any other discrimination/harassment concerns, contact the U.S. Department of Education Assistant Secretary for Civil Rights and/or:

Office of Civil Rights Compliance (CRC)
District Director/Title IX Coordinator
155 NE 15th Street, Suite P104E
Miami, Florida 33132
Phone: (305) 995-1580 TDD: (305) 995-2400
Email: crc@dadeschools.net
Website: <https://tinyurl.com/MDCPS-CRC>

For additional information on Section 504 of the Rehabilitation Act of 1973 or any other student disability concerns contact:

Department of Exceptional Student Education
1501 NE 2nd Ave, Suite 407
Miami, Florida 33132
Phone: (305) 995-2037 TDD: (305) 995-2400
Email: ese@dadeschools.net
Website: <https://ese.dadeschools.net>

Monthly Financial Report - Unaudited For the Period Ending August 2026



**Financial Services
Office of the Controller**

Board Meeting of October 14, 2026

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Mari Tere Rojas, Chair
Ms. Monica Colucci, Vice Chair
Mr. Roberto J. Alonso
Dr. Dorothy Bendross-Mindingall
Ms. Mary Blanco
Mr. Danny Espino
Mr. Joseph S. Geller
Ms. Luisa Santos

Superintendent of Schools

Mr. Rafael A. Villalobos

Student Advisor

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THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Unaudited
Monthly Financial Report for the Period Ending
August 2026

The Superintendent of Schools

Presents: The Monthly Financial Report for the period ending August and the nine weeks ending August 31, 2026 indicating appropriations in the 2026-27 budget, revenues and expenditures to date by funds and other related financial data.

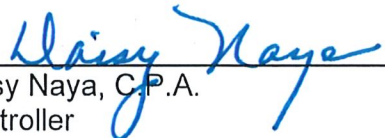
Recommends: The report be accepted and placed on file.

Respectfully submitted,



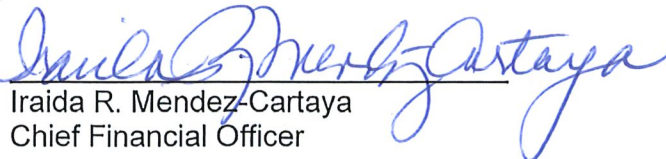
Rafael A. Villalobos
Superintendent

Prepared by:



Daisy Naya, C.P.A.
Controller

Reviewed by:



Iraida R. Mendez-Cartaya
Chief Financial Officer

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
August 2026**

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The School Board of Miami-Dade County, Florida
Statement of Operations (Unaudited)
GENERAL FUND (\$000)
Nine Weeks Ended August 31, 2026

Description	Adopted Budget ⁽¹⁾	Amended Budget	Current Month Actual	YTD Actual	% of YTD Actual to Adopted Budget	Prior YTD Actual	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES								
STATE SOURCES	\$ 852,450	\$ -	\$ 67,711	\$ 134,809	16%	\$ 157,596	\$ (22,787)	(14%)
FEDERAL SOURCES	14,100	-	367	447	3%	292	155	53%
LOCAL SOURCES	2,950,192	-	8,035	14,153	0%	8,422	5,731	68%
TRANSFERS IN	233,893	-	6,726	13,894	6%	14,467	(573)	(4%)
TOTAL REVENUES	\$ 4,050,635	\$ -	\$ 82,839	\$ 163,303	4%	\$ 180,777	\$ (17,474)	(10%)
EXPENDITURES								
SCHOOL LEVEL SERVICES								
TEACHING (includes salaries, fringe benefits & other direct expenditures)	\$ 2,786,287	\$ -	\$ 142,000	\$ 235,550	8%	\$ 240,056	\$ (4,506)	(2%)
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	166,746	-	10,665	18,572	11%	18,258	314	2%
TRANSPORTATION	82,295	-	4,033	8,913	11%	9,390	(477)	(5%)
TOTAL DIRECT SERVICES TO STUDENTS	\$ 3,035,328	\$ -	\$ 156,698	\$ 263,035	9%	\$ 267,704	\$ (4,669)	(2%)
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)	528,360	-	47,412	91,437	17%	83,263	8,174	10%
SCHOOL ADMINISTRATION	241,553	-	14,647	26,304	11%	27,970	(1,666)	(6%)
COMMUNITY SERVICES	29,762	-	727	1,867	6%	3,360	(1,493)	(44%)
TOTAL SCHOOL LEVEL SERVICES	\$ 3,835,003	\$ -	\$ 219,484	\$ 382,643	10%	\$ 382,297	\$ 346	0%
INSTRUCTIONAL SUPPORT SERVICES								
INSTRUCTION & CURRICULUM DEVELOPMENT	\$ 35,609	\$ -	\$ 4,603	\$ 7,924	22%	\$ 5,947	\$ 1,977	33%
INSTRUCTIONAL STAFF TRAINING	8,806	-	866	1,621	18%	1,442	179	12%
INSTRUCTION RELATED TECHNOLOGY	42,786	-	3,234	6,717	16%	7,365	(648)	(9%)
TOTAL INSTRUCTIONAL SUPPORT SERVICES	\$ 87,201	\$ -	\$ 8,703	\$ 16,262	19%	\$ 14,754	\$ 1,508	10%
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	\$ 3,922,204	\$ -	\$ 228,187	\$ 398,905	10%	\$ 397,051	\$ 1,854	0%
BUSINESS SERVICES								
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	\$ 15,744	\$ -	\$ 1,086	\$ 2,219	14%	\$ 2,123	\$ 96	5%
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)	39,097	-	3,581	10,740	27%	11,835	(1,095)	(9%)
ADMINISTRATIVE TECHNOLOGY SERVICES	905	-	63	118	13%	138	(20)	(14%)
TOTAL BUSINESS SERVICES	\$ 55,746	\$ -	\$ 4,730	\$ 13,077	23%	\$ 14,096	\$ (1,019)	(7%)
CENTRAL ADMINISTRATION								
SCHOOL BOARD								
BOARD OFFICE	\$ 4,695	\$ -	\$ 436	\$ 782	17%	\$ 820	\$ (38)	(5%)
BOARD ATTORNEY	4,083	-	357	647	16%	659	(12)	(2%)
OTHER (includes inspector general & independent auditors)	2,001	-	90	210	10%	133	77	58%
GENERAL ADMINISTRATION								
SUPERINTENDENT'S OFFICE	1,076	-	91	178	17%	163	15	9%
OTHER GENERAL ADMINISTRATION	9,601	-	873	1,759	18%	1,639	120	7%
TOTAL CENTRAL ADMINISTRATION	\$ 21,456	\$ -	\$ 1,847	\$ 3,576	17%	\$ 3,414	\$ 162	5%
SUB-TOTAL EXPENDITURES	\$ 3,999,406	\$ -	\$ 234,764	\$ 415,558	10%	\$ 414,561	\$ 997	0%
FACILITIES & CAPITALIZED EQUIPMENT	61,447	-	5,307	10,100	16%	9,499	601	6%
DEBT SERVICE (includes interest expense)	13,117	-	-	-	0%	-	-	-
TOTAL EXPENDITURES	\$ 4,073,970	\$ -	\$ 240,071	\$ 425,658	10%	\$ 424,060	\$ 1,598	0%
Excess (Deficiency) of Revenues Over Expenditures	\$ (23,335)	\$ -	\$ (157,232)	\$ (262,355)		\$ (243,283)	\$ (19,072)	
Beginning Fund Balance	249,366	-						
Less: Rebudgets, Reserves, Encumbrances & Commitments	(99,476)	-						
Unappropriated Fund Balance	\$ 126,555	\$ -						

(1) This represents the adopted budget approved by the School Board on September 9, 2026.
Sources: Offices of the Controller and Budget Management

**The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)**

**CAPITAL PROJECTS FUNDS
Nine Weeks Ended August 31, 2026**

Description	Adopted Budget 2026-27 ⁽³⁾	Amended Budget	Current Month Actual	Year-To-Date Actual 2026-27	%	Commitment and Encumbrance	Actual vs Adopted Budget	%	Year-To-Date Actual 2025-26 ⁽⁴⁾	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES											
Local Optional Millage	\$ 854,230	\$ -	\$ -	\$ -	(1) 0%	N/A	\$ (854,230)	(100%)	\$ 202	\$ (202)	(100%)
PECO Revenues	59,854	-	4,786	9,572	16%	N/A	(50,282)	(84%)	9,487	85	1%
Interest	23,092	-	3,749	6,270	27%	N/A	(16,822)	(73%)	9,030	(2,760)	(31%)
Transfers-in (Interfund)	-	-	-	-	-	N/A	-	-	-	-	-
Sale of Bonds and Other Revenues	-	-	-	-	-	N/A	-	-	-	-	-
Misc Revenue	57,529	-	1,288	1,457	3%	N/A	(56,072)	(97%)	199	1,258	632%
Total	\$ 994,705	\$ -	\$ 9,823	\$ 17,299	2%	N/A	\$ (977,406)	(98%)	\$ 18,918	\$ (1,619)	(9%)
Beginning Fund Balance	1,363,697										
Total Beginning Fund Balance & Budgeted Revenues	\$ 2,358,402	\$ -									
EXPENDITURES											
Sites/Site Improvements	\$ 62,364	\$ -	\$ 2,124	\$ 2,830	(2) 5%	\$ 11,064	\$ 48,470	78%	\$ 1,531	\$ 1,299	85%
Buildings & Additions	411,245	-	4,769	6,978	(2) 2%	31,075	373,192	91%	1,556	5,422	348%
Renovations	1,284,450	-	14,114	21,455	(2) 2%	181,067	1,081,928	84%	20,477	978	5%
Original & Additional Equipment	26,589	-	1,112	1,609	(2) 6%	6,556	18,424	69%	1,044	565	54%
Other	99,290	-	151	151	0%	294	98,845	100%	3	148	4933% ⁽⁵⁾
Transfers-out	453,354	-	6,726	54,423	12%	-	398,931	88%	58,788	(4,365)	(7%)
Total	\$ 2,337,292	\$ -	\$ 28,996	\$ 87,446	4%	\$ 230,056	\$ 2,019,790	86%	\$ 83,399	\$ 4,047	5%
Excess (Deficiency) of Revenues Over Expenditures	(1,342,587)	-	\$ (19,173)	\$ (70,147)					\$ (64,481)	\$ (5,666)	
Projected Ending Balance	\$ 21,110	\$ -									

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."

(3) This represents the adopted budget approved by the School Board on September 9, 2026.

(4) The Statement of Operations is shown with comparative totals for fiscal year 2025-26.

(5) Percentage increase due to the purchase of library books for Southside Prep academy

Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)

FOOD SERVICE FUND
Nine Weeks Ended August 31, 2026

Description	Adopted	Amended	Current	Year-To-Date	Variance					Year-To-Date	Difference	%
	2026-27	2026-27	Month	Actual	Projected		Favorable		Actual	Increase/	Increase/	
	Budget ⁽⁵⁾	Budget	Actual	2026-27	%	Annual	%	(Unfavorable)	%	2025-26 ⁽⁴⁾	(Decrease)	(Decrease)
REVENUES												
Local Sources:												
Food Sales	\$ 4,000	\$ -	\$ 450	\$ 465	12%	\$ 4,000	100%	\$ -	0%	\$ 81	\$ 384	474%
Interest	47	-	30	46	98%	47	100%	-	0%	164	(118)	(72%)
Other	47	-	-	-	0%	47	100%	-	0%	-	-	-
Total Local Sources	4,094	-	480	511	12%	4,094	100%	-	0%	245	266	109%
State Sources:												
State Reimbursements	1,627	-	135	271	17%	1,627	100%	-	0%	275	(4)	(1%)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total State Sources	1,627	-	135	271	17%	1,627	100%	-	0%	275	(4)	(1%)
Federal Sources:												
Federal Reimbursement	160,000	-	10,106	11,588 (1)	7%	160,000	100%	-	0%	12,366	(778)	(6%)
Value of Fed. Commodities Received	14,000	-	1,853	2,033 (3)	15%	14,000	100%	-	0%	1,458	575	39%
Cash in Lieu of Donated Foods	1,050	-	65	65	6%	1,050	100%	-	0%	62	3	5%
Commodity Rebate	-	-	-	-	-	-	-	-	-	-	-	-
Total Federal Sources	175,050	-	12,024	13,686	8%	175,050	100%	-	0%	13,886	(200)	(1%)
Total Revenues	\$ 180,771	\$ -	\$ 12,639	\$ 14,468	8%	\$ 180,771	100%	\$ -	0%	\$ 14,406	\$ 62	0%
Beginning Fund Balance	\$ 18,559	-				\$ 18,559	100%					
Beginning Fund Balance & Budgeted/Projected Revenue	\$ 199,330	-				\$ 199,330	100%					
EXPENDITURES												
Cost of Goods Used:												
Purchased Foods	\$ 74,020	\$ -	\$ 4,113	\$ 4,371 (2)	6%	\$ 74,020	100%	\$ -	0%	\$ 5,659	\$ (1,288)	(23%)
Federal Commodities	10,000	-	1,339	1,851 (2) (3)	19%	10,000	100%	-	0%	2,348	(497)	(21%)
Other Nonfood Supplies	5,250	-	281	391 (2)	7%	5,250	100%	-	0%	425	(34)	(8%)
Salaries	45,635	-	2,062	3,110	7%	45,635	100%	-	0%	3,959	(849)	(21%)
Fringes	26,910	-	1,904	3,585	13%	26,910	100%	-	0%	3,604	(19)	(1%)
Energy Services	9,551	-	801	1,597	17%	9,551	100%	-	0%	1,749	(152)	(9%)
Purchased Services	7,712	-	563	1,146	15%	7,712	100%	-	0%	1,058	88	8%
Material & Supplies	2,615	-	145	271	10%	2,615	100%	-	0%	642	(371)	(58%)
Capital Outlay	3,288	-	277	278	8%	3,288	100%	-	0%	1,004	(726)	(72%)
Indirect Cost	2,577	-	149	267	10%	2,577	100%	-	0%	291	(24)	(8%)
Total Expenditures	\$ 187,558	\$ -	\$ 11,634	\$ 16,867	9%	\$ 187,558	100%	\$ -	0%	\$ 20,739	\$ (3,872)	(19%)
Excess (Deficiency) of Revenues Over Expenditures	\$ (6,787)	\$ -	\$ 1,005	\$ (2,399)		\$ (6,787)				\$ (6,333)	\$ 3,934	
Ending Restricted Fund Balance	\$ 11,772	\$ -				\$ 11,772						

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

(4) The Statement of Operations is shown with comparative totals for fiscal year 2025-26.

(5) This represents the adopted budget approved by the School Board on September 09, 2026.

Sources: Offices of the Controller, Budget Management and Food & Nutrition.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending August 2026**

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending August 31, 2026:

	Commitments	Encumbrances	Totals
Employee Benefits	\$ -	\$ 91,412	\$ 91,412
Purchased Services	17,114,001	786,705,823	803,819,824
Energy Services	-	72,164,402	72,164,402
Materials & Supplies	404,172	20,624,373	21,028,545
Capital Outlay	826,032	5,272,019	6,098,051
Other	1,250	3,488,498	3,489,748
Total	\$ 18,345,455	\$ 888,346,527	\$ 906,691,982

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. Retainage accruals are reported under the following expenditure categories for the period ending August 31, 2026:

Buildings and Additions	\$ 6,496,016
Land	-
Improvements Other Than Buildings	1,050,555
Renovations	11,950,707
Equipment	-
Total	\$ 19,497,278

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending August 2026**

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state, and local sources.

Beginning with School Year 2026–2027, Miami-Dade County Public Schools transitioned from districtwide participation in the Community Eligibility Provision (CEP) to a hybrid school-specific CEP model. As a result, students attending schools that do not participate in CEP and who do not qualify for free or reduced-price meals are required to pay for their meals. The first day of school was August 13, 2026.

The number of operating days in the current month was 13 and year-to-date was 13, compared to 12 during the same period in the prior year.

Net encumbrances as of month end amounted to \$2,462,782 of which \$257,709 is attributable to Capital Outlay; \$304,083 is attributable to Material and Supplies; \$1,105,363 is attributable to Purchased Services; and \$795,627 is attributable to Energy Services.

1. Federal Reimbursement claims are based on an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions requires inventory to be reported under the category of nonspendable. On August 31, 2026, the commodity inventory balance was \$2,992,301.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Explanation of Variances to the Monthly Financial Report
for the Period Ending August 2026**

General Fund

**Revenues
(\$ in thousands)**

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of August 2026, reimbursements to the General Fund through transfers-in amounted to \$13,894 consisting of \$9,572 and \$4,322 for charter school capital outlay, and property & casualty insurance, respectively.

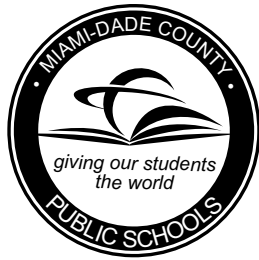
THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
August 2026**

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund balance, revenues and expenditures.
Revenues	Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.
Federal Commodities	Surplus food items distributed by the U.S. Department of Agriculture.
Inventory	The quantity of food, commodities and supplies acquired to maintain the on-going needs of the Food Service Program.



Anti-Discrimination Policy

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964, as amended - prohibits discrimination on the basis of race, color, and national origin, including actual or perceived shared ancestry or ethnic characteristics, or citizenship or residency in a country with a dominant religion or distinct religious identity.

Title VII of the Civil Rights Act of 1964, as amended - prohibits discrimination in employment on the basis of race, color, religion, sex, and national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of sex. M-DCPS does not discriminate on the basis of sex in any education program or activity that it operates as required by Title IX. M-DCPS also does not discriminate on the basis of sex in admissions or employment.

Age Discrimination Act of 1975 - prohibits discrimination based on age in programs or activities.

Age Discrimination in Employment Act of 1967, as amended (ADEA) - prohibits discrimination on the basis of age with respect to individuals who are at least 40 years old.

The Equal Pay Act of 1963, as amended - prohibits gender discrimination in the payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against qualified students with disabilities.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations, and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to eligible employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, color, sex, gender, national origin, religion, marital status, or disability in public education.

Florida Civil Rights Act of 1992 - secures all individuals within the state freedom from discrimination because of race, color, religion, sex, pregnancy, national origin, age, handicap, or marital status.

Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA) - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 – No public school shall deny equal access to or a fair opportunity for groups to meet on school premises or in school facilities before or after school hours or discriminate against any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 as a patriotic society.

Veterans are provided re-employment rights in accordance with 38 U.S.C. § 4312 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and discrimination against students, employees, or applicants on the basis of age, citizenship status, color, disability, ethnic or national origin, FMLA, gender, gender identity, genetic information, linguistic preference, marital status, political beliefs, pregnancy, race, religion, sexual harassment, sexual orientation, social and family background, and any other legally prohibited basis. Retaliation for engaging in a protected civil rights activity is also prohibited.

For additional information about Title IX or any other discrimination/harassment concerns, contact the U.S. Department of Education Assistant Secretary for Civil Rights and/or:

Office of Civil Rights Compliance (CRC)
District Director/Title IX Coordinator
155 NE 15th Street, Suite P104E
Miami, Florida 33132
Phone: (305) 995-1580 TDD: (305) 995-2400
Email: crc@dadeschools.net
Website: <https://tinyurl.com/MDCPS-CRC>

For additional information on Section 504 of the Rehabilitation Act of 1973 or any other student disability concerns contact:

Department of Exceptional Student Education
1501 NE 2nd Ave, Suite 407
Miami, Florida 33132
Phone: (305) 995-2037 TDD: (305) 995-2400
Email: ese@dadeschools.net
Website: <https://ese.dadeschools.net>