Office of the Superintendent
Board Meeting of November 18, 2026

November 4, 2026

Office of Financial Services
Ms. Iraida R. Mendez-Cartaya, Chief Financial Officer

SUBJECT:	**MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING SEPTEMBER 2026**
COMMITTEE:	**FISCAL ACCOUNTABILITY AND GOVERNMENT RELATIONS**
ALIGNMENT:	**OPERATIONAL IMPACT**
INDICATOR: *(If Strategic Impact)*	**N/A**
DECISION MATRIX: *(If Strategic Impact)*	**N/A**

DECISION MATRIX JUSTIFICATION: *(If Strategic Impact)* **N/A**

E-1

The Monthly Financial Report for the period ending September 2026 is presented to the Board.

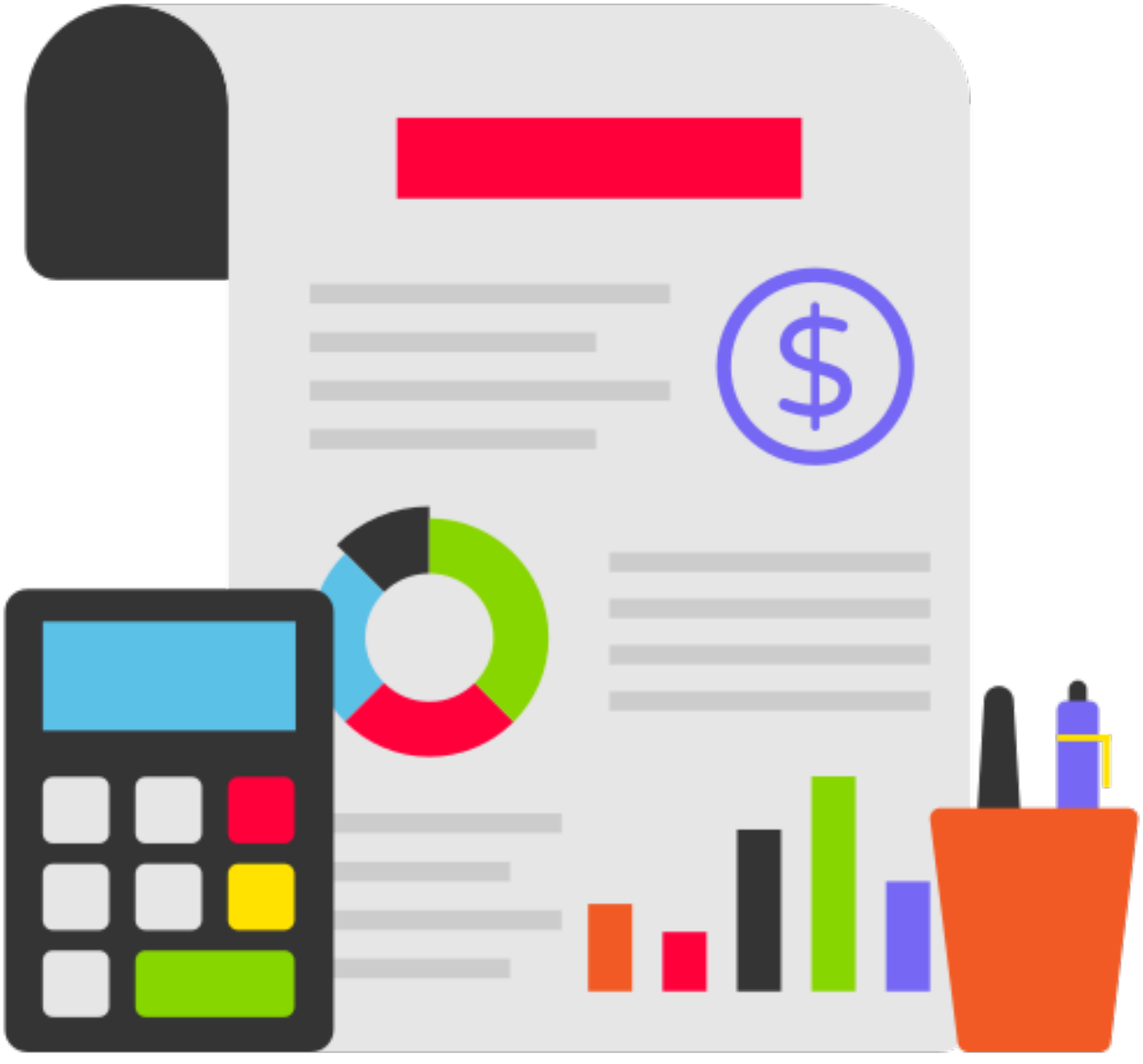
The report for the period ending September 2026 represents the end of a quarter and includes, in addition to the regular monthly statements, the Balance Sheet for all funds and a Statement of Operations for Contracted Programs Fund, Federal Education Stabilization Fund, Debt Service Funds, Self-Insurance Health Fund, and the Portfolio Statistics.

Copies of the attached Monthly Financial Report for the period ending September 2026 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Report for the period ending September 2026.

Monthly Financial Report - Unaudited
For the Period Ending September 2026

MIAMI-DADE COUNTY PUBLIC SCHOOLS



Financial Services
Office of the Controller

Board Meeting of November 18, 2026

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Mari Tere Rojas, Chair
Ms. Monica Colucci, Vice Chair
Mr. Roberto J. Alonso
Dr. Dorothy Bendross-Mindingall
Ms. Mary Blanco
Mr. Danny Espino
Mr. Joseph S. Geller
Ms. Luisa Santos

Superintendent of Schools
Mr. Rafael A. Villalobos

Student Advisor
Mr. Alejandro Duran

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Unaudited
Monthly Financial Report for the Period Ending
September 2026

The Superintendent of Schools

Presents: The Monthly Financial Report for the period ending September and the thirteen weeks ending September 30, 2026 indicating appropriations in the 2026-27 budget, revenues and expenditures to date by funds and other related financial data.

Recommends: The report be accepted and placed on file.

Respectfully submitted,

Rafael A. Villalobos
Superintendent

Prepared by:

Daisy Naya, C.P.A.
Controller

Reviewed by:

Iraida R. Mendez-Cartaya
Chief Financial Officer

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Unaudited
Monthly Financial Report for the Period Ending
September 2026

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The School Board of Miami-Dade County, Florida
Unaudited

BALANCE SHEET ($000)
September 30, 2026

Description	General Fund	Contracted Programs Fund	Federal Education Stabilization Fund	Food Service Fund	Capital Projects Funds	Debt Service Funds	Self-Insurance Health Fund	Early Retirement Fund	Total Memorandum Only
ASSETS									
Cash and Investments	$ 298,638	$ 456	$ 28	$ 31	$ 1,253,271	$ 203,891	$ 79,893	$ 24,299	$ 1,860,507
Accounts/Taxes Receivable	25,630	-	-	-	504	193	549	-	26,876
Due from other Funds	29,880	-	-	-	1,855	-	-	-	31,735
Due from other Governmental Agencies	19,476	33,583	202	26,675	1,935	-	-	-	81,871
Inventories	11,877	-	-	7,263	-	-	-	-	19,140
Other	18,114	-	-	-	-	-	-	-	18,114
Total Assets	$ 403,615	$ 34,039	$ 230	$ 33,969	$ 1,257,565	$ 204,084	$ 80,442	$ 24,299	$ 2,038,243
LIABILITIES									
Accounts, Payroll & Contracts Payable	$ 178,672	$ 9,964	$ 221	$ 10,884	$ 2,767	$ 19	$ 305	$ -	$ 202,832
Notes Payable - TANS	453,033	-	-	-	-	-	-	-	453,033
Due to other Funds	1,855	22,000	-	7,880	-	-	-	-	31,735
Due to other Government Agencies	9,890	2,072	-	-	4	-	-	-	11,966
Unearned Revenue	622	-	-	-	-	-	356	-	978
Estimated Liabilities on Pending Claims	3,381	-	-	-	-	-	27,635	-	31,016
Retainage Payable on Contracts	101	3	9	-	19,828	-	-	-	19,941
Other Liabilities	214	-	-	-	1,325	-	-	-	1,539
Total Liabilities	$ 647,768	$ 34,039	$ 230	$ 18,764	$ 23,924	$ 19	$ 28,296	$ -	$ 753,040
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue and Lease Related Items	$ 8,930	$ -	$ -	$ -	$ 3,281	$ 47	$ -	$ -	$ 12,258
Total Deferred Inflows of Resources	$ 8,930	$ -	$ -	$ -	$ 3,281	$ 47	$ -	$ -	$ 12,258
Fund Balances	(253,083)	-	-	15,205	1,230,360	204,018	52,146	24,299	1,272,945
Total Liabilities, Deferred Inflows of Resources & Fund Balances	$ 403,615	$ 34,039	$ 230	$ 33,969	$ 1,257,565	$ 204,084	$ 80,442	$ 24,299	$ 2,038,243

Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations (Unaudited)
GENERAL FUND ($000)
Thirteen Weeks Ended September 30, 2026

Description	Adopted Budget[1]	Amended Budget	Current Month Actual	YTD Actual	% of YTD Actual to Adopted Budget	Prior YTD Actual	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES								
STATE SOURCES	$ 852,450	$ -	$ 69,222	$ 204,031	**24%**	$ 237,330	$ (33,299)	**(14%)**
FEDERAL SOURCES	14,100	-	476	923	**7%**	611	312	**51%**
LOCAL SOURCES	2,950,192	-	10,437	24,590	**1%**	17,257	7,333	**42%**
TRANSFERS IN	233,893	-	48,941	62,835	**27%**	66,659	(3,824)	**(6%)**
TOTAL REVENUES	**$ 4,050,635**	**$ -**	**$ 129,076**	**$ 292,379**	**7%**	**$ 321,857**	**$ (29,478)**	**(9%)**
EXPENDITURES								
SCHOOL LEVEL SERVICES								
TEACHING (includes salaries, fringe benefits & other direct expenditures)	$ 2,776,287	$ -	$ 262,943	$ 498,493	**18%**	$ 531,406	$ (32,913)	**(6%)**
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	166,746	-	18,663	37,235	**22%**	37,239	(4)	**(0%)**
TRANSPORTATION	82,295	-	7,511	16,424	**20%**	17,561	(1,137)	**(6%)**
TOTAL DIRECT SERVICES TO STUDENTS	$ 3,025,328	$ -	$ 289,117	$ 552,152	**18%**	$ 586,206	$ (34,054)	**(6%)**
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)	528,360	-	36,285	127,722	**24%**	126,292	1,430	**1%**
SCHOOL ADMINISTRATION	241,553	-	15,742	42,046	**17%**	43,908	(1,862)	**(4%)**
COMMUNITY SERVICES	29,762	-	3,105	4,972	**17%**	7,036	(2,064)	**(29%)**
TOTAL SCHOOL LEVEL SERVICES	$ 3,825,003	$ -	$ 344,249	$ 726,892	**19%**	$ 763,442	$ (36,550)	**(5%)**
INSTRUCTIONAL SUPPORT SERVICES								
INSTRUCTION & CURRICULUM DEVELOPMENT	$ 45,609	$ -	$ 7,989	$ 15,913	**35%**	$ 11,635	$ 4,278	**37%**
INSTRUCTIONAL STAFF TRAINING	8,806	-	1,532	3,153	**36%**	2,904	249	**9%**
INSTRUCTION RELATED TECHNOLOGY	42,786	-	3,115	9,832	**23%**	10,402	(570)	**(5%)**
TOTAL INSTRUCTIONAL SUPPORT SERVICES	$ 97,201	$ -	$ 12,636	$ 28,898	**30%**	$ 24,941	$ 3,957	**16%**
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	$ 3,922,204	$ -	$ 356,885	$ 755,790	**19%**	$ 788,383	$ (32,593)	**(4%)**
BUSINESS SERVICES								
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	$ 15,744	$ -	$ 993	$ 3,212	**20%**	$ 3,453	$ (241)	**(7%)**
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)	39,097	-	4,667	15,407	**39%**	15,715	(308)	**(2%)**
ADMINISTRATIVE TECHNOLOGY SERVICES	905	-	58	176	**19%**	202	(26)	**(13%)**
TOTAL BUSINESS SERVICES	$ 55,746	$ -	$ 5,718	$ 18,795	**34%**	$ 19,370	$ (575)	**(3%)**
CENTRAL ADMINISTRATION								
SCHOOL BOARD								
BOARD OFFICE	$ 4,695	$ -	$ 380	$ 1,162	**25%**	$ 1,203	$ (41)	**(3%)**
BOARD ATTORNEY	4,083	-	369	1,016	**25%**	998	18	**2%**
OTHER (includes inspector general & independent auditors)	2,001	-	76	286	**14%**	207	79	**38%**
GENERAL ADMINISTRATION								
SUPERINTENDENT'S OFFICE	1,076	-	90	268	**25%**	261	7	**3%**
OTHER GENERAL ADMINISTRATION	9,601	-	782	2,541	**26%**	2,458	83	**3%**
TOTAL CENTRAL ADMINISTRATION	$ 21,456	$ -	$ 1,697	$ 5,273	**25%**	$ 5,127	$ 146	**3%**
SUB-TOTAL EXPENDITURES	$ 3,999,406	$ -	$ 364,300	$ 779,858	**19%**	$ 812,880	$ (33,022)	**(4%)**
FACILITIES & CAPITALIZED EQUIPMENT	61,447	-	4,865	14,965	**24%**	14,160	805	**6%**
DEBT SERVICE (includes interest expense)	13,117	-	-	-	**0%**	147	(147)	**(100%)**
TOTAL EXPENDITURES	**$ 4,073,970**	**$ -**	**$ 369,165**	**$ 794,823**	**20%**	**$ 827,187**	**$ (32,364)**	**(4%)**
Excess (Deficiency) of Revenues Over Expenditures	**$ (23,335)**	**$ -**	**$ (240,089)**	**$ (502,444)**		**$ (505,330)**	**$ 2,886**	
Beginning Fund Balance	**249,366**	**-**						
Less: Rebudgets, Reserves, Encumbrances & Commitments	**(99,476)**	**-**						
Unappropriated Fund Balance	**$ 126,555**	**$ -**						

(1) This represents the adopted budget approved by the School Board on September 9, 2026.
Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited ($000)

CAPITAL PROJECTS FUNDS
Thirteen Weeks Ended September 30, 2026

Description	Adopted Budget 2026-27[3]	Amended Budget	Current Month Actual	Year-To-Date Actual 2026-27		%	Commitment and Encumbrance	Actual vs Adopted Budget	%	Year-To-Date Actual 2025-26[4]	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES												
Local Optional Millage	$ 854,230	$ -	$ 290	$ 290	(1)	0%	N/A	$ (853,940)	(100%)	$ 459	$ (169)	(37%)
PECO Revenues	59,854	-	4,836	14,408		24%	N/A	(45,446)	(76%)	14,204	204	1%
Interest	23,092	-	2,967	9,237		40%	N/A	(13,855)	(60%)	13,773	(4,536)	(33%)
Transfers-in (Interfund)	-	-	-	-		-	N/A	-	-	-	-	-
Sale of Bonds and Other Revenues	-	-	5,999	5,999		-	N/A	5,999	-	-	5,999	-
Misc Revenue	57,529	-	395	1,852		3%	N/A	(55,677)	(97%)	1,297	555	43%
Total	$ 994,705	$ -	$ 14,487	$ 31,786		3%	N/A	$ (962,919)	(97%)	$ 29,733	$ 2,053	7%
Beginning Fund Balance	1,363,697											
Total Beginning Fund Balance & Budgeted Revenues	$ 2,358,402	$ -						Current Available Balance				
EXPENDITURES												
Sites/Site Improvements	$ 62,364	$ -	$ 52	$ 2,882	(2)	5%	$ 11,505	$ 48,470	78%	$ 2,953	$ (71)	(2%)
Buildings & Additions	411,245	-	1,996	8,974	(2)	2%	29,544	373,192	91%	6,973	2,001	29%
Renovations	1,284,450	-	23,114	44,569	(2)	3%	167,583	1,081,928	84%	35,729	8,840	25%
Original & Additional Equipment	26,589	-	1,637	3,246	(2)	12%	5,177	18,424	69%	1,410	1,836	130%
Other	99,290	-	2	153		0%	293	98,845	100%	5	148	2960% [5]
Transfers-out	453,354	-	50,342	104,765		23%	-	398,931	88%	112,398	(7,633)	(7%)
Total	$ 2,337,292	$ -	$ 77,143	$ 164,589		7%	$ 214,102	$ 2,019,790	86%	$ 159,468	$ 5,121	3%
Excess (Deficiency) of Revenues Over Expenditures	(1,342,587)	-	$ (62,656)	$ (132,803)						$ (129,735)	$ (3,068)	
Projected Ending Balance	$ 21,110	$ -										

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."
(3) This represents the adopted budget approved by the School Board on September 9, 2026.
(4) The Statement of Operations is shown with comparative totals for fiscal year 2025-26.
(5) Percentage increase due to the purchase of library books for Southside Prep academy
Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited ($000)

FOOD SERVICE FUND
Thirteen Weeks Ended September 30, 2026

Description	Adopted 2026-27 Budget [5]	Amended 2026-27 Budget	Current Month Actual	Year-To-Date Actual 2026-27		%	Projected Annual	%	Variance Favorable (Unfavorable)	%	Year-To-Date Actual 2025-26 [4]	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES													
Local Sources:													
Food Sales	$ 4,000	$ -	$ 842	$ 1,307		33%	$ 4,000	100%	$ -	0%	$ 232	$ 1,075	463%
Interest	47	-	10	56		119%	56	119%	9	19%	221	(165)	(75%)
Other - Commodity Rebate	47	-	16	16		34%	47	100%	-	0%	53	(37)	(70%)
Total Local Sources	4,094	-	868	1,379		34%	4,103	100%	9	0%	506	873	173%
State Sources:													
State Reimbursements	1,627	-	136	407		25%	1,627	100%	-	0%	412	(5)	(1%)
Other	-	-	-	-		-	-	-	-	-	-	-	-
Total State Sources	1,627	-	136	407		25%	1,627	100%	-	0%	412	(5)	(1%)
Federal Sources:													
Federal Reimbursement	160,000	-	15,868	27,456	(1)	17%	160,000	100%	-	0%	31,591	(4,135)	(13%)
Value of Fed. Commodities Received	14,000	-	1,536	3,569	(3)	25%	14,000	100%	-	0%	2,820	749	27%
Cash in Lieu of Donated Foods	1,050	-	124	189		18%	1,050	100%	-	0%	187	2	1%
Commodity Rebate & Other	-	-	60	60		-	60.00	-	60	-	-	60	-
Total Federal Sources	175,050	-	17,588	31,274		18%	175,110	100%	60	-	34,598	(3,324)	(10%)
Total Revenues	$ 180,771	$ -	$ 18,592	$ 33,060		18%	$ 180,840	100%	$ 69	-	$ 35,516	$ (2,456)	(7%)
Beginning Fund Balance	$ 18,559	-					$ 18,559	100%					
Beginning Fund Balance & Budgeted/Projected Revenue	$ 199,330	-					$ 199,399	100%					
EXPENDITURES													
Cost of Goods Used:													
Purchased Foods	$ 74,020	$ -	$ 7,014	$ 11,385	(2)	15%	$ 74,020	100%	$ -	0%	$ 13,424	$ (2,039)	(15%)
Federal Commodities	10,000	-	1,385	3,236	(2) (3)	32%	10,000	100%	-	0%	3,743	(507)	(14%)
Other Nonfood Supplies	5,250	-	498	889	(2)	17%	5,250	100%	-	0%	1,080	(191)	(18%)
Salaries	45,635	-	5,923	9,033		20%	45,635	100%	-	0%	10,860	(1,827)	(17%)
Fringes	26,910	-	2,779	6,364		24%	26,910	100%	-	0%	6,524	(160)	(2%)
Energy Services	9,551	-	809	2,406		25%	9,551	100%	-	0%	2,627	(221)	(8%)
Purchased Services	7,712	-	628	1,774		23%	7,712	100%	-	0%	1,545	229	15%
Material & Supplies	2,615	-	217	488		19%	2,615	100%	-	0%	944	(456)	(48%)
Capital Outlay	3,288	-	4	282		9%	3,288	100%	-	0%	1,011	(729)	(72%)
Indirect Cost	2,577	-	290	557		22%	2,577	100%	-	0%	614	(57)	(9%)
Total Expenditures	$ 187,558	$ -	$ 19,547	$ 36,414		19%	$ 187,558	100%	$ -	0%	$ 42,372	$ (5,958)	(14%)
Excess (Deficiency) of Revenues Over Expenditures	$ (6,787)	$ -	$ (955)	$ (3,354)			$ (6,718)				$ (6,856)	$ 3,502	
Ending Restricted Fund Balance	$ 11,772	$ -					$ 11,841						

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".
(4) The Statement of Operations is shown with comparative totals for fiscal year 2025-26.
(5) This represents the adopted budget approved by the School Board on September 09, 2026.
Sources: Offices of the Controller, Budget Management and Food & Nutrition.

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited ($000)

CONTRACTED PROGRAMS FUND
Thirteen Weeks Ended September 30, 2026

Description	Adopted Budget 2026-27[1]	Amended Budget 2026-27	First Quarter Actual	Year-to-Date Actual 2026-27	%	Projected Annual	%	Year-to-Date Actual 2025-26 [2]	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES										
Local Revenues	$ 5,110	$ -	$ 887	$ 887	17%	$ 5,110	100%	$ 1,115	$ (228)	(20%)
State Revenues	-	-	-	-	-	-	-		-	-
Federal Revenues				-						
Title I	159,443	-	17,360	17,360	11%	159,443	100%	19,456	(2,096)	(11%)
Other	217,507	-	36,797	36,797	17%	217,507	100%	37,997	(1,200)	(3%)
Total Federal Revenues	376,950	$ -	$ 54,157	54,157	14%	376,950	100%	57,453	(3,296)	(6%)
Total Revenues	**$ 382,060**	**$ -**	**$ 55,044**	**$ 55,044**	14%	**$ 382,060**	100%	**$ 58,568**	**$ (3,524)**	(6%)
EXPENDITURES										
Salaries	$ 158,593	$ -	$ 29,927	$ 29,927	19%	$ 158,593	100%	$ 33,678	$ (3,751)	(11%)
Employee Benefits	74,005	-	15,657	15,657	21%	74,005	100%	16,491	(834)	(5%)
Purchased Services	84,894	-	4,353	4,353	5%	84,894	100%	5,157	(804)	(16%)
Energy Services	38	-	6	6	16%	38	100%	8	(2)	(25%)
Materials And Supplies	41,072	-	641	641	2%	41,072	100%	552	89	16%
Capital Outlay	14,174	-	3,162	3,162	22%	14,174	100%	1,294	1,868	144%
Other (Indirect Costs, etc.)	9,284	-	1,298	1,298	14%	9,284	100%	1,388	(90)	(6%)
Total Expenditures	**$ 382,060**	**$ -**	**$ 55,044**	**$ 55,044**	**14%**	**$ 382,060**	**100%**	**$ 58,568**	**$ (3,524)**	(6%)
Excess (Deficiency) Of Revenues Over Expenditures	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**		**$ -**	**$ -**	

(1) This represents the adopted budget approved by the School Board on September 9, 2026.
(2) The Statement of Operations is shown with comparative totals for fiscal year 2025-26.
Notes: Encumbrances as of September 30, 2026 totaled $32,640.
Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited ($000)

FEDERAL EDUCATION STABILIZATION FUND
Thirteen Weeks Ended September 30, 2026

Description	Adopted Budget 2026-27[1]	Amended Budget 2026-27	First Quarter Actual	Year-to-Date Actual 2026-27[1]	%	Projected Annual	%	Year-to-Date Actual 2025-26[2]	Difference Increase/ (Decrease)	% Increase/ (Decrease) [3]
REVENUES										
Local Revenues	$ -	$ -	$ -	$ -	-	$ -	-	$ -	$ -	-
State Revenues	-	-	-	-	-	-	-	-	-	-
Federal Revenues					-	-				
Elementary & Secondary (ESSER)	-	-	-	-	-	-	-	-	-	-
Other CARES Act (GEER)	444	-	147	147	33%	444	100%	11	136	1236%
Total Federal Revenues	444	-	147	147	33%	444	100%	11	136	1236%
Total Revenues	**$ 444**	**$ -**	**$ 147**	**$ 147**	**33%**	**$ 444**	**100%**	**$ 11**	**$ 136**	**1236%**
EXPENDITURES										
Salaries	$ -	$ -	-	-	-	$ -	-	$ -	$ -	-
Employee Benefits	-	-	-	-	-	-	-	-	-	-
Purchased Services	-	-	-	-	-	-	-	11	(11)	(100%)
Energy Services	-	-	-	-	-	-	-	-	-	-
Materials And Supplies	-	-	-	-	-	-	-	-	-	-
Capital Outlay	444	-	147	147	33%	444	100%	-	147	-
Other (Indirect Costs etc.)	-	-	-	-	-	-	-	-	-	-
Total Expenditures	**$ 444**	**$ -**	**$ 147**	**$ 147**	**33%**	**$ 444**	**100%**	**$ 11**	**$ 136**	**1236%**
Excess (Deficiency) Of Revenues Over Expenditures	**$ -**	**$ -**	**$ -**	**$ -**		**$ -**		**$ -**	**$ -**	

(1) This represents the adopted budget approved by the School Board on September 10 2026.
(2) The Statement of Operations is shown with comparative totals for fiscal year 2025-26.
(3) Other CARES Act (GEER) variance increase of $136 or 1236% relates to the renovation project of Dr. William Chapman House.
Notes: There are no encumbrances as of September 30, 2026.
Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations

DEBT SERVICE FUNDS
Thirteen Weeks Ended September 30, 2026

Description	Adopted Budget 2026-27[1]	Amended Budget	First Quarter Actual	Year-To-Date Actual 2026-27	%	Projected Annual	%	Year-To-Date Actual 2025-26[2]	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES										
District & Sinking Taxes	$ 70,616		$ 24	$ 24	0%	$ 70,616	100%	$ 33	$ (9)	(27%)
State Revenues	878		-	-	0%	878	100%	-	-	-
Interest	11,118		212	212	2%	11,118	100%	340	(128)	(38%)
Refinancing Receipts	-		-	-	-	-	-	-	-	-
Transfers In	219,461		41,930	41,930	19%	219,461	100%	45,739	(3,809)	(8%)
Total	$ 302,073	-	$ 42,166	$ 42,166	14%	302,073	100%	$ 46,112	$ (3,946)	**(9%)**
Beginning Fund Balance	232,440					232,440				
Total Beginning Fund Balance & Budgeted Revenues	$ 534,513	$ -				$ 534,513				
EXPENDITURES										
Redemption of Principal	$ 391,744		$ 34,325	$ 34,325	9%	$ 391,744	100%	$ 34,540	$ (215)	(1%)
Interest	91,561		36,263	36,263	40%	91,561	100%	33,365	2,898	9%
Dues and Fees	-	-	-	-	-	-	-	-	-	-
Refinancing Disbursements	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
Total	$ 483,305	$ -	$ 70,588	$ 70,588	15%	$ 483,305	100%	$ 67,905	$ 2,683	**4%**
Excess (Deficiency) of Revenues Over Expenditures	(181,232)	-	$ (28,422)	$ (28,422)		(181,232)		$ (21,793)	$ (6,629)	
Projected Ending Balance	$ 51,208	$ -				$ 51,208				

(1) This represents the adopted budget approved by the School Board on September 9, 2026.

(2) The Statement of Operations is shown with comparative totals for fiscal year 2025-26.

Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited ($000)

SELF-INSURANCE HEALTH FUND
Thirteen Weeks Ended September 30, 2026

Description	Adopted Budget 2026-27[1]	Amended Budget	First Quarter Actual	Year-to-Date Actual 2026-27	%	Year-To-Date Actual 2025-26[2]	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES								
Premium Revenue	$ 454,376	$ -	$ 103,455	$ 103,455	23%	$ 99,621	$ 3,834	4%
Other Operating Revenue	32,246	-	593	593	2%	1,693	(1,100)	(65%)
Total Revenues	**$ 486,622**	**$ -**	**$ 104,048**	**$ 104,048**	**21%**	**$ 101,314**	**$ 2,734**	**3%**
Beginning Net Position	75,478	-						
Total Beginning Net Position & Budgeted Revenues	**$ 562,100**	**$ -**						
EXPENSES								
Salaries	$ 216	$ -	$ 48	$ 48	22%	$ 52	$ (4)	(8%)
Employee Benefits	83	-	20	20	24%	20	-	0%
ASO & Stop Loss Fees	1,178	-	269	269	23%	390	(121)	(31%)
Actuarial Estimated Claims	480,825	-	125,359	125,359	26%	123,441	1,918	2%
Purchased Services	4,375	-	1,684	1,684	38%	230	1,454	632%
Transfers-out	-	-	-	-	-	-	-	-
Total Expenses	**$ 486,677**	**$ -**	**$ 127,380**	**$ 127,380**	**26%**	**$ 124,133**	**$ 3,247**	**3%**
Excess (Deficiency) Of Revenues Over Expenses	$ (55)	-	**$ (23,332)**	**$ (23,332)**		**$ (22,819)**	**$ (513)**	
Projected Ending Net Position	**$ 75,423**	**$ -**						

(1) This represents the adopted budget approved by the School Board on September 9, 2026.
(2) The Statement of Operations is shown with comparative totals for fiscal year 2025-26.
Sources: Offices of the Controller and Budget Management

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Unaudited
Notes to the Monthly Financial Report
for the Period Ending September 2026

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.

2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending September 30, 2026:

	Commitments	Encumbrances	Totals
Employee Benefits	$ -	$ 75,148	$ 75,148
Purchased Services	4,380,794	723,755,236	728,136,030
Energy Services	-	65,434,074	65,434,074
Materials & Supplies	254,195	20,269,942	20,524,137
Capital Outlay	213,659	5,649,285	5,862,944
Other	367,166	4,049,896	4,417,062
Total	**$ 5,215,814**	**$ 819,233,581**	**$ 824,449,395**

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.

2. Retainage accruals are reported under the following expenditure categories for the period ending September 30, 2026:

Buildings and Additions	$ 6,569,049
Land	-
Improvements Other Than Buildings	1,059,634
Renovations	12,198,917
Equipment	-
Total	**$ 19,827,600**

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Unaudited
Notes to the Monthly Financial Report
for the Period Ending September 2026

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state, and local sources.

Beginning with School Year 2026–2027, Miami-Dade County Public Schools transitioned from districtwide participation in the Community Eligibility Provision (CEP) to a hybrid school-specific CEP model. As a result, students attending schools that do not participate in CEP and who do not qualify for free or reduced-price meals are required to pay for their meals. The first day of school was August 13, 2026.

The number of operating days in the current month was 20 and year-to-date was 33, compared to 32 during the same period in the prior year.

Net encumbrance as of month end amounted to $2,810,278 of which $356,042 is attributable to Capital Outlay; $293,024 is attributable to Material and Supplies; $1,365,585 is attributable to Purchased Services; and $795,627 is attributable to Energy Services.

1. Federal Reimbursement claims are based on an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.

2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.

3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* requires inventory to be reported under the category of nonspendable. On September 30, 2026, the commodity inventory balance was $3,143,628.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Unaudited
Explanation of Variances to the Monthly Financial Report
for the Period Ending September 2026

General Fund

Revenues
($ in thousands)

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of September 2026, reimbursements to the General Fund through transfers-in amounted to $62,835 consisting of $42,047, $14,408, and $6,380 for capital outlay expenditures, charter school capital outlay, and property & casualty insurance, respectively.

Miami-Dade County Public Schools
Office of Treasury Management

PORTFOLIO STATISTICS AND PERFORMANCE
QTD Ending September 30, 2026

($)	Pooled Cash	School MM	Total	QZAB/QSCB	SERP*
Investment Ending Balance	1,623,704,486	19,990,105	**1,643,694,592**	209,206,284	23,998,966
Earnings	18,631,200	146,614	**18,777,814**	32,429	108,793
Yield (%)	*3.90%*	*4.15%*		*3.80%*	*4.25%*
Average Daily Balance	1,898,485,022	20,003,941	**1,918,488,963**	209,206,284	24,101,749
Weighted Avg. Days To Maturity	152	193		n/a	n/a

**Source: PFM*

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Unaudited
Monthly Financial Report for the Period Ending
September 2026

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund balance, revenues and expenditures.
Revenues	Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.
Federal Commodities	Surplus food items distributed by the U.S. Department of Agriculture.
Inventory	The quantity of food, commodities and supplies acquired to maintain the on-going needs of the Food Service Program.


MIAMI-DADE COUNTY
giving our students
the world
PUBLIC SCHOOLS

Anti-Discrimination Policy

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964, as amended - prohibits discrimination on the basis of race, color, and national origin, including actual or perceived shared ancestry or ethnic characteristics, or citizenship or residency in a country with a dominant religion or distinct religious identity.

Title VII of the Civil Rights Act of 1964, as amended - prohibits discrimination in employment on the basis of race, color, religion, sex, and national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of sex. M-DCPS does not discriminate on the basis of sex in any education program or activity that it operates as required by Title IX. M-DCPS also does not discriminate on the basis of sex in admissions or employment.

Age Discrimination Act of 1975 - prohibits discrimination based on age in programs or activities.

Age Discrimination in Employment Act of 1967, as amended (ADEA) - prohibits discrimination on the basis of age with respect to individuals who are at least 40 years old.

The Equal Pay Act of 1963, as amended - prohibits gender discrimination in the payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against qualified students with disabilities.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations, and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to eligible employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, color, sex, gender, national origin, religion, marital status, or disability in public education.

Florida Civil Rights Act of 1992 - secures all individuals within the state freedom from discrimination because of race, color, religion, sex, pregnancy, national origin, age, handicap, or marital status.

Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA) - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 – No public school shall deny equal access to or a fair opportunity for groups to meet on school premises or in school facilities before or after school hours or discriminate against any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 as a patriotic society.

Veterans are provided re-employment rights in accordance with 38 U.S.C. § 4312 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and discrimination against students, employees, or applicants on the basis of age, citizenship status, color, disability, ethnic or national origin, FMLA, gender, gender identity, genetic information, linguistic preference, marital status, political beliefs, pregnancy, race, religion, sexual harassment, sexual orientation, social and family background, and any other legally prohibited basis. Retaliation for engaging in a protected civil rights activity is also prohibited.

For additional information about Title IX or any other discrimination/harassment concerns, contact the U.S. Department of Education Assistant Secretary for Civil Rights and/or:

Office of Civil Rights Compliance (CRC)
District Director/Title IX Coordinator
155 NE 15th Street, Suite P104E
Miami, Florida 33132
Phone: (305) 995-1580 TDD: (305) 995-2400
Email: crc@dadeschools.net
Website: https://tinyurl.com/MDCPS-CRC

For additional information on Section 504 of the Rehabilitation Act of 1973 or any other student disability concerns contact:

Department of Exceptional Student Education
1501 NE 2nd Ave, Suite 407
Miami, Florida 33132
Phone: (305) 995-2037 TDD: (305) 995-2400
Email: ese@dadeschools.net
Website: https://ese.dadeschools.net