

November 4, 1999

Management and Accountability
Carol Cortes, Deputy Superintendent

SUBJECT: INTERNAL AUDIT REPORT - AUDIT OF THE DADE SCHOOLS ATHLETIC FOUNDATION, INC. FOR THE FISCAL YEAR ENDED JUNE 30, 1999, PRESENTED BY THE OFFICE OF MANAGEMENT AND COMPLIANCE AUDITS

STRATEGIC PLANNING GOAL: VIII - PROFESSIONAL STAFF AND PRACTICES

In accordance with the Audit Plan for the 1999-2000 Fiscal Year, the Office of Management and Compliance Audits has performed an audit of the Dade Schools Athletic Foundation, Inc. (the Foundation), for the fiscal year ended June 30, 1999. The Foundation is a not-for-profit corporation organized and operated as a Miami-Dade County School Board direct-support organization. The audit is required by State Board of Education Rule 6A-1.0013.

The audit concludes that the financial statements were presented fairly. We noted no matters involving compliance and internal control over financial reporting that we considered reportable conditions while conducting this audit.

In accordance with the procedures for the Office of Management and Compliance Audits, the Internal Audit Report - Audit of the Dade Schools Athletic Foundation, Inc. for the Fiscal Year Ended June 30, 1999, is submitted to the School Board. The School Board Audit Committee reviewed the audit report at its October 19, 1999, meeting and will submit its recommendations to the School Board and the Superintendent of Schools by November 5, 1999.

Copies of this report will be distributed to Board Members, the Superintendent of Schools, and district staff and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Internal Audit Report - Audit of the Dade Schools Athletic Foundation, Inc., for the Fiscal Year Ended June 30, 1999, presented by the Office of Management and Compliance Audits.

CC:GB:mej